

अंश 2019-2020

MATOSHRI BABAI PRODUCER COMPANY LIMITED

CIN: U01100MH2018PTC305000

FY: 2019-2020

Address

Gut no. 472, Wakad, Taluka - Kannad, Dist - Aurangabad - 431007

LALEET PATIL & ASSOCIATES CHARTERED ACCOUNTANT



Office No. 111, Agrawal Plaza, Building No. 4,
Nr. SFS School, Apana Bazar, Jalna Road,
Aurangabad - 431 003

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INDEPENDENT AUDITOR'S REPORT

To
The Members of,
Matoshri Babai Producer Company Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Matoshri Babai Producer Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the companies Act, 2013 with respect to the preparation & presentation of these standalone financial statements that give a true & fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting rules in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection & application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation & maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy & completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting & auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true & fair in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and subject to our comments and observation in notes to accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020; and
- (b) in the case of the statement of Profit and Loss, of the Loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (as amended) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, is applicable to your company.
2. As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;




- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we have annexured our separate Report.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

As per our report of even date

For Laleet Patil and Associates

FRN.: 131969W

Chartered Accountants


Laleet V. Patil

Proprietor

Mem no. 138322

Place: Aurangabad

Date: 10.12.2020



UDIN: 21138322AAAAV5014

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2020, we report that:

- (i) (a) the company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management at reasonable intervals; there are no material discrepancies were noticed on such verification;

(c) the title deeds of immovable properties are held in the name of the company.
- (ii) The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (iii) (a) The Company has not granted any loans to parties in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, paragraph 3(iii)(a); paragraph 3(iii)(b) and paragraph 3(iii)(c) of the Order is not applicable to the Company.
- (iv) The Company has not granted any loans, investments, guarantees, and security hence the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable. Accordingly, paragraph 3(iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders during the financial year.
- (ix) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised.




- (x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) The company has not granted any managerial remuneration in accordance provisions of section 197 read with Schedule V to the Companies Act, Accordingly, paragraph 3(iii)(xi) of the Order is not applicable to the Company.
- (xii) The company is not a Nidhi Company. Accordingly, paragraph 3(iii)(xii) of the Order is not applicable to the Company.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements under Notes forming part of the financial statements Note no. 23 etc., as required by the Accounting Standards 18;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, accordingly requirement of section 42 of the Companies Act, 2013 is not applicable.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him and accordingly the provisions of section 192 of Companies Act, 2013 is not applicable;
- (xvi) The company is not banking company, hence not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

As per our report of even date

For Laleet Patil and Associates

FRN.: 131969W

Chartered Accountants


Laleet V. Patil

Proprietor

Mem no. 138322

Place: Aurangabad

Date: 10.12.2020



UDIN: 21138322AAAAV5014

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Matoshri Babai Producer Company Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies



and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion


In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

As per our report of even date

For Laleet Patil and Associates

FRN: 131969W

Chartered Accountants


Laleet V. Patil

Proprietor

Mem no. 138322

Place: Aurangabad

Date: 10.12.2020

UDIN: 211318322AAAAV5014



ANNEXURE

[See paragraph 2]

Details relating to computation of Book Profits for the purposes of section
115JB of the Income tax Act, 1961

Part A

General – Applicable to all the companies

Sl. No.	Particulars		
1	Name of the assessee.	Matoshri Babai Producer Company Limited	
2	Address.	C/O Somnath Namdeo Mangate, Gut No.472, At Wakad, Taluka Kannad, Aurangabad, 431 007	
3	Permanent Account Number.	AALCM 6097 M	
4	Assessment Year.	2020-2021	
5	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013).	01/04/2019	31/03/2020
	Order number of the approving Tribunal		
6	Total income of the company under the Act	NIL	
7	Income-tax payable on total income.	NIL	
8	Whether statement of profit and loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013).	Yes	
9	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required).	Yes	
10	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified	Not Applicable	



	(attach working separately, where required)	
11	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be.	29,737
12	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required).	NIL
13	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).	NIL
14	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No. 26 of Part B).	N A
15	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No. 33 of Part C).	N A
16	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	NIL
17	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relating to such foreign operations as disposed or otherwise transferred during the previous year (attach working separately, where required).	NIL
18	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	29,737
19	15% of "book-profit" as computed in Sl. No. 18	4,461
20	In case income-tax payable by the company referred to at Sl. No. 7 is less than fifteen percent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 15% of Sl. No. 18, i.e., as per Sl. No. 19.	4,461



Part B

Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB

[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]

Sl. No.	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	N A
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	N A
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	N A
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss"	N A
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	N A
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	N A
(v)	Sub-total [(i) – (ii) + (iii) – (iv)]	N A
(vi)	Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	N A
(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	N A
(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this	N A



	section for the previous year or any of the preceding previous years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26	Total [(v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.)	N A

Part C

**Details of the amount required to be increased or decreased in accordance with sub-section (2C)
of section 115JB**

[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards
specified in Annexure to the Companies (Indian Accounting Standards)
Rules, 2015 for the previous year or any part thereof]

[To be filled up for the year of convergence and each of the following four previous years only]

Sl. No.	Particulars	
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	N A
28.	Convergence date.	N A
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).	N A
30.	To be increased or decreased by:-	
(i)	amount or aggregate of amounts adjusted in Capital reserve.	N A
(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	N A
(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	N A
(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	N A
(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	N A
(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting	N A



	Standards 101 on the convergence date.	
(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	N A
(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	N A
(ix)	any other adjustment (to be specified).	N A
31.	Total [29 +/ (-) 30 (i) to (ix)].	N A
32.	1/5th of the Sl. No 31(amount to be carried to Sl. No. 15 of Part A).	N A
33.	Details of adjustment for transition amount.	
(i)	Total transition amount.	N A
(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	N A
(iii)	Amounts adjusted in this year.	N A
(iv)	Amount to be adjusted in the subsequent year(s).	N A



WAKAD, TAL-KANNAD, AURANGABAD
DIST - AURANGABAD 431007
Balance Sheet as at 31 March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Amount (Rs.)	Amount (Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	5,62,000	3,58,000
(b) Reserves and surplus	4	-2,034	-31,771
(c) Money received against share warrants		-	-
		5,59,966	3,26,229
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	1,10,994	-
(c) Other current liabilities		-	-
(d) Short-term provisions	6	43,600	21,800
		1,54,594	21,800
TOTAL		7,14,560	3,48,029
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		67,280	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		67,280	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	1,50,000
		-	1,50,000
2 Current assets			
(a) Current investments		-	-
(b) Inventories	7	1,84,975	86,990
(c) Trade receivables		1,07,700	-
(d) Cash and cash equivalents	8	3,30,604	79,039
(e) Short-term loans and advances		-	-
(f) Other current assets	9	24,000	32,000
		6,47,280	1,98,029
TOTAL		7,14,560	3,48,029
See accompanying notes forming part of the financial statements		1 TO 30	

As per our report of even date

For M/s. Laleet Patil & Associates

I.C.A.I Firm Registration No. 131969W

Chartered Accountants-

Laleet
Laleet Vijay Patil
Proprietor

Mem. No.: 138322

UDIN: 21138322AAAAAV5019

Place: Aurangabad

Date: 10.12.2020



For and on behalf of the Board of Directors
Matoshri Babai Producer Company Limited

श्री. द्वारकाबाई मंगते

Dwarkabai Mangate
Director
DIN: 08066150

Kashinath Nikam
Kashinath Nikam
Director
DIN: 08066199

Statement of Profit and Loss for the year ended 31 March, 2020

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
		Amount (Rs.)	Amount (Rs.)
A CONTINUING OPERATIONS			
1 Revenue from operations (Net)	10	9,58,512	1,10,000
2 Other income	11	-	-
3 Total revenue (1+2)		9,58,512	1,10,000
4 Expenses			
(a) Purchases	12 a	9,73,807	1,89,500
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12 b	-97,986	-85,990
(c) Employee benefits expense	13	484	696
(d) Finance costs		-	-
(e) Depreciation and amortisation expense	14	52,470	38,565
(f) Other expenses		-	-
Total expenses		9,28,775	1,41,771
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		29,737	-31,771
6 Exceptional Items		-	-
7 Profit / (Loss) before extraordinary items and tax (5-6 - 7)		29,737	-31,771
8 Extraordinary Items		-	-
9 Profit / (Loss) before tax (7 ± 8)		29,737	-31,771
10 Tax expense:			
(a) Tax Expense for Current Year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
11 Profit / (Loss) from continuing operations (9 ± 10)		29,737	-31,771
12 Profit / (Loss) from discontinuing operations		-	-
13 Tax expense of discontinuing operations		-	-
14 Profit / (Loss) from discontinuing operations after tax (12 +/- 13)		-	-
15 Profit / (Loss) for the year (11 + 14)		29,737	-31,771
		Amount (Rs.)	Amount (Rs.)
Earnings per Equity Share (Face Value per Share Rs. 10):			
(a) Basic		0.53	-0.89
(b) Diluted		0.53	-0.89

As per our report of even date

For M/s. Laleet Patil & Associates

I.C.A.I Firm Registration No. 131969W

Chartered Accountants

Laleet Vijay Patil
Proprietor

Mem. No.: 138322

UDIN: 21138322AAAAA500A

Place: Aurangabad

Date: 10.12.2020

For and on behalf of the Board of Directors
Matoshri Babai Producer Company Limited

श्री. द्वारकाबाई मंगटे

Dwarkabai Mangate

Director

DIN: 08066150

कशीनाथ निखाम

Kashinath Nikam

Director

DIN: 08066199

Notes forming part of the financial statements for the year ended 31st March, 2020

Note	Particulars
1	Corporate information
	MATOSHRI BABAI PRODUCER COMPANY LTD. is a farmer producer company domiciled in India & incorporated under the provisions of the Companies Act, 1956. The Company has formed for the benefit of group of farmers.
2	Significant accounting policies
i)	Basis of accounting and preparation of financial statements The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
ii)	Cash and cash equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
iii)	Depreciation and amortisation Depreciation on Assets has been charged on Straight Line Method at the rates prescribed under schedule II of the Companies Act, 2013.
iv)	Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.
v)	Impairment of assets The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. There is no such group of asset or unit for which the provision being loss arising out of impairment is necessary.
vi)	Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.
vii)	Construction Contracts The Company has not entered into any contract which is specifically negotiated for the construction of an asset or a combination of assets that are closely interrelated or interdependent, in terms of their design, technology and function or their ultimate purpose or use.
viii)	Inventory Inventory Valued at the lower of cost and the net realisable value. Cost include all charges in bringing the goods to the point of sale including octroi & transport charges.
ix)	Prior Period & Extraordinary Items There are no prior period items or any extraordinary expense or loss debited to P&L A/C
x)	Previous Year Figures The figures pertaining to previous year are regrouped wherever considered necessary.



Notes forming part of the financial statements for the year ended 31st March, 2020

Note 3 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs 10/- each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000
(b) Issued, Subscribed and fully paid up 35800 Equity shares of Rs. 10/- each with voting rights	56,200	5,62,000	35,800	3,58,000
Total	56,200	5,62,000	35,800	3,58,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2020				
- Number of shares	35,800	20,400	-	56,200
- Amount (Rs.)	3,58,000	2,04,000	-	5,62,000
Year ended 31 March, 2019				
- Number of shares	35,800	-	-	35,800
- Amount (Rs.)	3,58,000	-	-	3,58,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

Note 4 Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs)	Amount (Rs)
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance in Profit & Loss A/c	-31,771	-
Add: Profit / (Loss) for the year	29,737	-31,771
Add: Income Tax Refund in the year	-	-
Less: MACP Subsidy	-	-
Closing balance in Profit & Loss A/c	-2,034	-31,771
Total	-2,034	-31,771



Notes forming part of the financial statements for the year ended 31st March, 2020

Note 5 Trade Payable

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Swabhiman Purush Bachat Gut	1,10,994	-
Total	1,10,994	-

Note 6 Short-term provisions

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Audit Fees Payable	20,000	10,000
Legal & Professional Fees Payable	23,600	11,800
Total	43,600	21,800

Note 7 Inventories

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Stock-in-Trade	-	-
Valued at Cost or Net Realisable Value whichever is low	1,84,976	86,990
Total	1,84,976	86,990

Note 8 Cash & Cash Equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
(a) Cash on hand	3,28,561	20,235
(b) Balances with banks		
Bank of Maharashtra	2,043	58,804
Total	3,30,604	79,039

Note 9 Other Current Assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Preliminary Expenses	24,000	32,000
Total	24,000	32,000



MATOSHRI BABAI PRODUCER COMPANY LTD. (CIN: U01100MH2018PTC305000)
WAKAD, TAL-KANNAD, AURANGABAD
DIST - AURANGABAD 431007

Notes forming part of the financial statements for the year ended 31st March, 2020

Note 10 Revenue from Operations

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Sales of Product /Finished Goods	9,58,512	1,10,000
Total	9,58,512	1,10,000

Note 11 Other Income

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Other Income	-	-
Total	-	-

Note 12 A Purchases

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Purchases	9,73,807	1,89,500
Total	9,73,807	1,89,500

Note 12 B Change in Inventory

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Opening Inventory	86,990	-
Closing Inventory	1,84,976	86,990
Total	-97,986	-86,990

Note 13 Finance Cost

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Bank Charges	484	696
Total	484	696

Note 14 Other Expenses

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
Audit Fees	10,000	10,000
Computer Exp	15,000	-
Loan Processing Charges	7,670	-
Professional Fees	11,800	11,800
Other Expenses	-	8,765
Preliminary Exp	8,000	8,000
Total	52,470	38,565



Note 15 There are no contingent liabilities as at the balance sheet date.

Note 16 Based upon the supplier profile available with the company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. Consequently, information pursuant to principal amount and interest thereon is not required to be provided.

Note 17 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Note 18 Value of imports calculated on CIF basis amounting to Rs. Nil.

Note 19 Expenditure in foreign currency amounting to Rs. Nil

Note 20 The balances of trade payables, advances and loans are subject to confirmation.

Note 21 No significant event has been reported to us between the dates of balance sheet till the signing of this report.

Note 22 No prior period items or extra ordinary items of gains and expense of material nature are noticed during the audit.

Note 23 Previous year figures have been regrouped and reclassified, where necessary, to conform to this year's classification.

For M/s. Laleet Patil & Associates
I.C.A.I Firm Registration No. 131969W
Chartered Accountants



Laleet Vijay Patil
Proprietor
Mem. No. 138322
UDIN: 21138322AAAAAV5014
Place: Aurangabad
Date: 10/12/2020

For and on behalf of the Board of Directors
Matoshri Babai Producer Company Limited

श्री. दारकाबाई मंगते
Dwarkabai Mangate
Director
DIN: 08066150

Kashinath Nikam
Director
DIN: 08066199